

Your
Looking forward and giving back
Watertown
SUMMER 2014
Celebrating
Community Foundation
35 years!

On behalf of the Watertown Community Foundation, I extend heartfelt thanks to the hundreds of donors who have supported the Foundation since its humble beginnings in 1979. Starting with just \$3,000 from the Watertown centennial, the Foundation has grown to nearly \$14 million in assets and has awarded more than \$5 million in grants.

Each and every donation has made a difference. Each and every grant has made an impact. The Foundation looks forward to partnering with donors to invest in the vitality and future of Watertown for many years to come.

Kate M. Benson

Kate Benson
2014 WCF Board Chairperson

35 Years of “Looking Forward & Giving Back”

In May of 2014, the Watertown Community Foundation celebrated 35 years of partnering with hundreds of donors to invest in the vitality and future of Watertown. Each and every donation has made a difference. Each and every grant has made an impact.

- More than \$5 million in grants and scholarships awarded.
- Nearly 1,300 grants awarded.
- Donations have ranged from \$1 to \$3.4 million.
- Youth Council began in 2001 – giving young people a voice in supporting youth-serving organizations. To date, they have granted approximately \$100,000.
- Women & Giving began in 2003 – To date, the group has granted nearly \$90,000 to help local women & children overcome barriers and achieve their goals.
- The Watertown Community Foundation helped lead both the Vision 2015 and H20-20 community strategic planning efforts.
- More than 100 current funds in the Watertown Community Foundation.
- **2014** – Assets almost \$14 million.

Thank you donors for helping the Foundation grow and make a difference in our community.



EARLY BOARD MEMBERS:

From left - Bob Carey, Jim Miner, Clark Redlinger, Loretta Hoff, Bob Cockle.



FOUNDATION OFFICE RIBBON CUTTING – In 2002, the Watertown Community Foundation moved into its current location, a gift from the Kenneth Way family, at 211 East Kemp Avenue in uptown Watertown. Prior to that, the Foundation shared an office with the Watertown Area Chamber of Commerce from 1993 to 1996. At that time, the Terry Redlin family invited us to have an office at the Redlin Art Center where we stayed for six years.

STATEMENTS OF FINANCIAL POSITION

December 21, 2013 and 2012

ASSETS	2013	2012
Current Assets	\$ 575,812	\$ 457,233
Contributions receivable	1,289,372	-
Accrued interest	15,223	15,351
Total Current Assets	\$ 1,880,407	\$ 472,584
Other Assets		
Investments	\$ 11,275,423	\$ 9,378,553
Cash surrender value of life insurance	5,490	4,656
Artwork	12,785	12,785
	\$ 11,293,698	\$ 9,395,994
Property and Equipment		
Less accumulated depreciation 2013 \$108,384; 2012 \$96,733	\$ 244,649	\$ 254,347
Total Assets	\$ 13,418,754	\$ 10,122,925
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accrued payroll taxes	\$ 1,510	\$ 1,317
Beneficiary payments payable	175,301	127,194
Agency endowment funds	1,753,544	1,461,663
Total Current Liabilities	1,930,355	1,590,174
Long-Term Beneficiary Payments Payable, net of current portion	\$ 75,166	\$ 117,000
Net Assets		
Unrestricted	\$ 2,204,093	\$ 2,091,329
Donor restricted:		
Temporarily	869,337	511,590
Permanently	8,339,803	5,812,832
	\$ 11,413,233	\$ 8,415,751
Total Liabilities and Net Assets	\$ 13,418,754	\$10,122,925

* The WCF is audited annually. This report is based on audited statements for year ended Dec. 31, 2013. Copies of the completed audit report and IRS Form 990 are available upon request.



GRANTS

Serving the diverse interests of the donors means supporting a wide array of programs and non-profit organizations. It's all a part of investing in the future and vitality of our great town. Your gifts and funds make it happen.

Arts & Culture

Many grants were awarded specifically for arts and culture in 2013. Organizations/programs receiving funds included: Codrington County Historical Society, TownPlayers, Watertown Native American Club, Thursday Night Live, Mellette House, Sheltered Reality, Northeast Artists Network and Watertown Park & Recreation Department. Distributions were also given to the Watertown Concert Association and the City Band.

Education

The Foundation administers many scholarships. In addition, Lake Area Technical Institute's annual Governor's Luncheon was underwritten by the Foundation. A grant was also awarded to the SD Humanities Council.

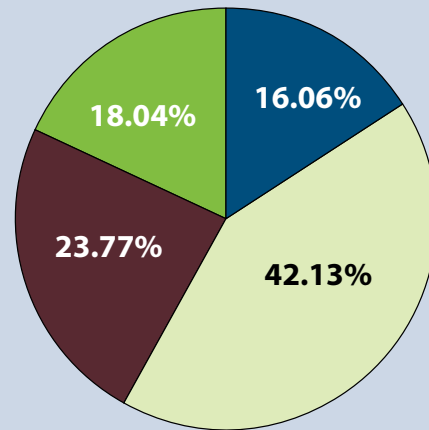
Health & Human Services

The Human Service Agency, Jenkins Living Center and Prairie Lakes Health Care Center all receive on-going support through Designated Funds at the Foundation. More granting dollars were awarded to: Joy Ranch, Watertown Area Special Olympics, Lutheran Social Services, Human Service Agency, DARE, the WPD K-9 Unit, Watertown Area Transit, Sea of Goodwill, Park & Rec and Jenkins Living Center. In addition, a \$25,000 grant was awarded to be given in two installments to Watertown Fire Rescue for a new training facility.

Environment

The Lake Area Zoological Society/ Bramble Park Zoo received support in 2013. LATI also received support for tree planting.

2013 GRANT TOTALS



2013

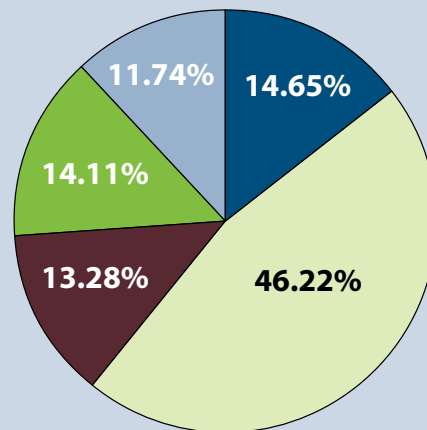
Art	\$36,882	16.06%
Health & Human Services.....	\$96,754	42.13%
Education.....	\$54,581	23.77%
Environment.....	\$41,419	18.04%

Total Granting: \$229,636

Scholarships: \$15,750

(total included in overall total & in education total)

Youth Council.....	\$9,450
Women and Giving.....	\$16,850
Giving Back 365.....	\$9,650



1979-2013

Arts	\$761,662	14.65%
Health & Human Services.....	\$2,402,244	46.22%
Education.....	\$690,445	13.28%
Environment.....	\$732,207	14.11%
Other.....	\$610,047	11.74%

Total Granting: \$5,197,608

Velma Vincent – Friend of the Foundation

EDITOR'S NOTE: The Watertown Community Foundation and the Codington County Historical Society conducted an Oral History interview with Velma Vincent in February 2013. Regretfully, Velma passed away in August 2013. Fortunately, some of her recollections of Watertown and her own history will be preserved. Velma's comments in the following story are from that interview.

Nearly 70 years ago, a young Velma Vincent came home from college a different woman. College gave her more than a valuable education. She was also more confident and assertive.

"It was a wonderful experience for me," she reminisced. I came home and a relative and my mom were talking, when one said: "Velma is just altogether different. She can express herself. She's on her own." I guess my mom didn't realize I had that in me. You talk about people blossoming – maybe that's a pretty good word."



Velma Vincent and Joanne Paulson

In 1944, Velma went to a Methodist college in Kansas City, after which she worked for 25 years in a Kentucky college. Her years in college and the job immediately thereafter, she affectionately recalls as, "The best years of my life."

Perhaps that is part of the reason Velma established a scholarship fund at the Watertown Community Foundation in memory of her parents. The Jesse D. & Jessie E. Vincent Memorial Scholarship Fund has been giving \$1,000 scholarships to deserving students for 30 years. Though Velma passed away last year, the fund will continue to help students further their education. In fact, Velma made sure that her fund would do even more. Her recent bequest will allow for multiple scholarships to be given each year starting in 2015.

Joanne (Lamb) Paulson received the Vincent scholarship in 1992. It was one step in obtaining her community health education degree from Mankato State University. Paulson was fortunate enough to meet Velma in 2010 and thank her in person.

It was a great opportunity to meet her, Paulson said. "I truly enjoyed her and I walked away thinking 'What a wonderful woman.' To this day I have gratitude to her."

There are many others who have "blossomed" with Velma's help... and it's only the beginning.

"College helps you to grow and develop," Velma told the Foundation. "Most people think education is just about getting a good job, but it's more than that. It's about character and how your life is going to be... you and your relationships. Life's not all about the money you earn, it's also about your interest in caring for others."

Velma lived that way. Though she loved that job in Kentucky, Velma didn't hesitate to come home in 1974 to care for her parents. Even after her parents were gone, she continued to visit residents at Jenkins Living Center.

Interestingly enough, after several years of working in the career she trained for, Paulson left her job last year to spend more time with her family and help her husband on the farm.

Somehow we know, Velma would be proud.

SCHOLARSHIP RECIPIENTS

Edward M. and Ruth F. Belatti Music Scholarship

Recipient: Bonnie Triplet Watertown High School

Roland Dahl Memorial Scholarship

Recipient: Ethan Smith Watertown High School

Kimberly Ann Erling Spanish Scholarship

Recipient: Kathleen Olson Watertown High School

Gamber Family Scholarship in Memory of Eric P. Tennis

Recipient: Kieran Crain Watertown High School

Recipient: Mikayla Bartels Watertown High School

Recipient: Alyssa M. Fritz Watertown High School

Gunter Family Scholarship

Recipient: Micah Ferdon McIntosh, MN

Recipient: Korbyn Ross Winger, MN

Emily Claire Hult Memorial Scholarship

Recipient: Bonnie Triplet Watertown High School

Recipient: Merrick Erickson Watertown High School

Ben Kliegle Memorial Scholarship

Recipient: Shantel Propst Deuel School

Robert M. Kliegle Memorial Scholarship

Recipient: Megan Phelps Deuel School

KXLG Radio-David J. Law Journalism Scholarship

Recipient: Alexis Noeldner Watertown High School

Leadership Watertown

Recipient: Heather Crane Benedictine Multicultural Center

Recipient: Nichole Bredvik Avanti Federal Credit Union

Lyle Marquis Family Scholarship

Recipient: Jenny Wiesner Watertown High School

Nellie Newcomb Scholarship in Memory of Treva Ginther

Recipient: Taylor Stacey Watertown High School

Thomas E. Peterson Scholarship

Recipient: Bret Knutson Deuel School

Recipient: Mackenzie Mack Deuel School

Recipient: Megan Phelps Deuel School

Recipient: Hallie Shea Deuel School

Crystal Quail Scholarship

Recipient: Justin Hulscher Watertown High School

Recipient: Abbey Cerny Watertown High School

Gene & Mary Lois Reichling Memorial Scholarship

Recipient: Jill Stern Clark High School

Frank and Mathilda Rueb Scholarship

Recipient: Taylor Gaukel Watertown High School

Sheila Jean Rueb Memorial Scholarship

Recipient: Kayla DeJong Watertown High School

Jesse D. and Jessie E. Vincent Memorial Scholarship

Recipient: Ben Hickel Watertown High School

Women & Giving Scholarship

Recipient: Susan Papka LATI

Recipient: Kyra Wolkow LATI

Recipient: Ashley Seurer Mt. Marty

WPD DASH Scholarship

Recipient: Kayla DeJong Watertown High School

The mission of Watertown Community Foundation is to invest in the vitality and future of Watertown by supporting community priorities, responding to human service needs and enhancing recreation, education, arts and culture.